

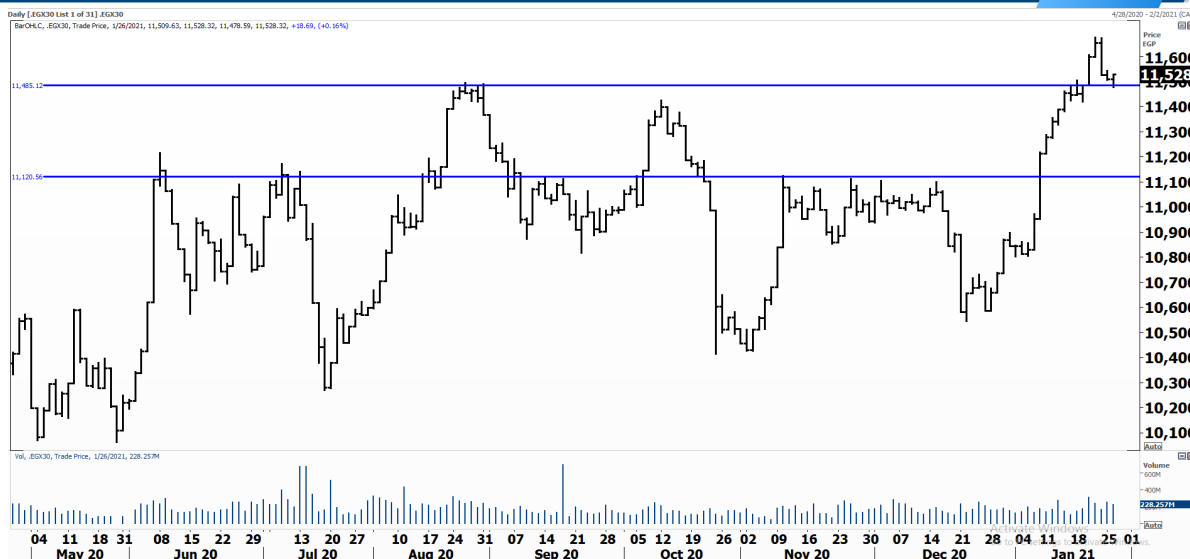


PIONEERSECURITIES

TECH TO THE POINT

27 -Jan- 2021

This report must be read with the disclaimer
on the last page



Last	11,527.34
High Today	11,528.38
Low Today	11,478.59
Volume	M 243.195
First Support	11,400.00
Second Support	11,100.00
First Resistance	11,700.00
Second Resistance	12,000.00
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	0.36%
1 MONTH	8.90%
1 QUARTER	9.16%
1 YEAR	-15.49%
YTD	6.29%

Analysis

The EGX 30 index closed slightly above 11,500, currently trading near its support range that lies at the 11,400-11,500 area. If a rebound occurs from this area a significant rise will probably follow. This rise will be expected to break the recently formed peak.

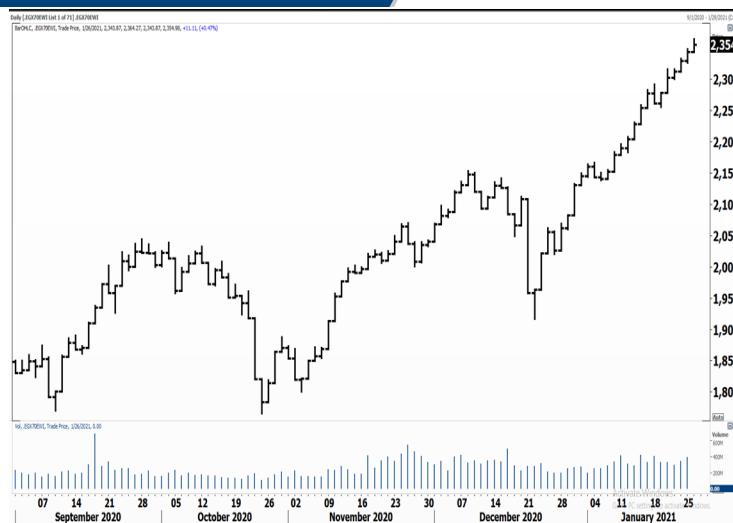
On the other hand, if this correction is extended, which is not the expected scenario, the market can reach the 11,200 level. We are not expecting this scenario to take place as we believe that the rebound will probably take place from current levels.

Egyptian Exchange Small Caps Index .EGX 70

Analysis

The small caps index is still in its rising phase without any corrections. We cannot say anything about that except that trailing stops should be used. A trailing stop is a stop that lies below the market price and that rises along with prices but always remains slightly below current prices. It is a profit stop but below market prices; usually placed below the nearest support.

If a decline takes place, the index will probably rebound from the 2,200 level.



Resistance


Support


No stocks broke their support yesterday


Testing


Support

Resistance

HRHO  The 16 level is the current resistance for the stock. Those who took some profits here are recommended to step in once again in case HRHO breaks above 16. Our target lies at 20.

JUFO  Witnessed a significant rise yesterday to close at 7.06 at the end of the session. JUFO has a resistance at 7.2. A breakout above this level will trigger a new buy signal with a target near 8.

DOMT  It looks like DOMT wants to break to the upside. If the 5.6 level is broken upwards, a new buy signal will be triggered and our target will be set around 6-6.2. We like the stock, especially that volumes began to increase lately.

ATQA  Tried to break 1.46 to the upside but closed below it. ATQA is challenging its minor resistance and wants to take another run. A breakout above 1.46 will trigger a new buy with a target at 1.65.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
ESRS.CA	EZZ STEEL	11.10	10.90	11.20 ↑	11.45	11.60	11.80	10.55
DOMT.CA	ARABIAN FOOD IND	5.55	5.45	5.60 ↑	5.73	5.80	5.92	5.30
EGAL.CA	EGYPT ALUMINUM COMPANY	14.00	13.90	14.30 ↑	14.60	14.95	15.20	13.60
SVCE.CA	S. VALLEY CEMENT	1.938	1.92	1.97 ↑	2.014	2.04	2.09	1.85

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	No Action
HELI.CA					★
FWRY.CA					(T+1)
ATQA.CA					(T+1)
JUFO.CA		★			
CCAP.CA					(T+1)

Yesterday's T+0/T+1 Trades

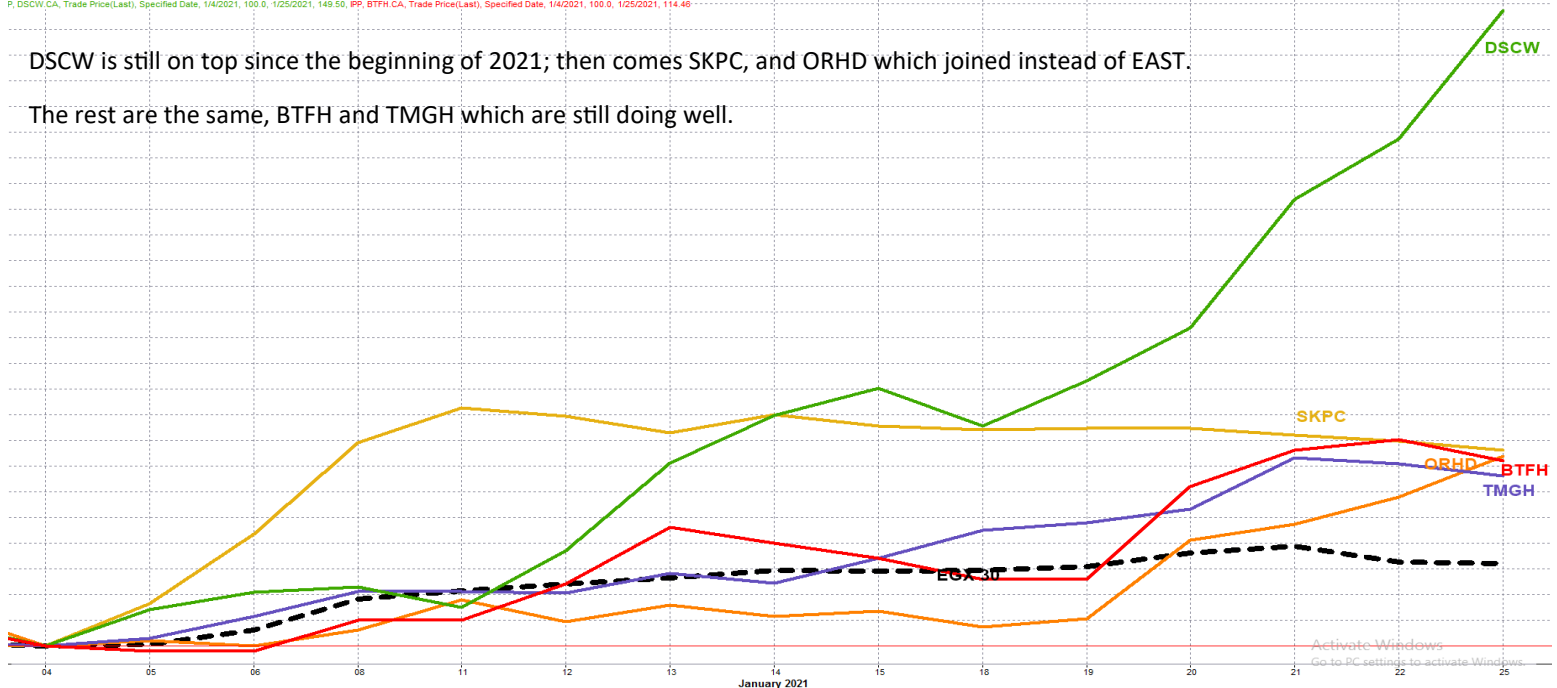
Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

ily .EGX30, ORHD.CA, SKPC.CA, TMGH.CA, DSCW.CA, BTFH.CA

P, .EGX30, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 106.43, PP, ORHD.CA, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 114.80, PP, SKPC.CA, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 115.23, PP, TMGH.CA, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 113.28, P, DSCW.CA, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 149.50, PP, BTFH.CA, Trade Price(Last), Specified Date, 1/4/2021, 100.0, 1/25/2021, 114.46

1/4/2021 - 1/25/21



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	62.8	62.3	61	64	66.5	↔	Hold	60.5
EAST.CA	EASTERN CO/d	14.50	14	13.75	15	15.25	↑	Hold	13.75
EKHO.CA	EGYPT KUWAIT H/d	1.048	\$1.04	\$1.01	\$1.10	\$1.12	↔	P.Buy	\$1.01
HRHO.CA	EFG HERMES HOL/d	15.73	15.25	14.8	16	17	↑	Hold	14.8
TMGH.CA	TALAT MOSTAFA/d	7.4	7.34	7.05	7.7	8	↔	Hold	7.05
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.72	4.7	4.6	5.2	5.39	↔	Hold	4.6
SWDY.CA	ELSWEDY ELECTR/d	10.3	10	9.6	10.65	11.4	↑	Hold	9.6
ETEL.CA	TELECOM EGYPT/d	11.59	11.4	11.2	12.2	12.5	↔	Hold	11.4
ISPH.CA	IBNSINA PHARMA	5.13	5.12	4.85	5.4	5.95	↔	P.Buy	4.85
CIRA.CA	CAIRO INVESTMENT & REAL ESTATE/d	13.99	13.35	12.6	15	15.8	↔	Hold	13.3
JUFO.CA	JUHAYNA FOOD I/d	7.06	6.5	6.3	7.2	7.6	↔	Hold	6.5
CIEB.CA	CREDIT AGRICOL/d	28.50	26.7	24.2	29	31.5	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	15.95	15.5	14.5	16.45	17.35	↑	Hold	3.83
MNHD.CA	NASR CITY HOUS/d	4.03	3.95	3.83	4.12	4.25	↔	Hold	3.68
EFID.CA	EDITA /d	9	9*	8.6	9.6	10	↔	Hold	8.6
HELI.CA	HELIOPOLIS/d	6.12	5.9	5.7	6.3	6.6	↔	Hold	5.7
ORWE.CA	ORIENTAL WEAVERS /d	7.21	7.15	7	7.4	8.1	↔	P.Buy	7
PHDC.CA	PALM HILL DEV /d	1.59	1.54	1.494	1.59*	1.63	↔	Hold	1494
CCAP.CA	CITADEL CAPITA/d	1.581	1.52	1.46	1.65	1.77	↔	P.Buy	1.46
SKPC.CA	SIDI KERIR PET/d	10.80	10.6	10.3	11.33	11.75	↑	Hold	10.3
AUTO.CA	AUTO GHABBOUR /d	3.66	3.5	3.3	3.75	3.93	↑	Hold	3.3
EMFD.CA	EMAAR MISR DEV/d	2.62	2.55	2.4	2.7	2.85	↔	Hold	2.4
ORHD.CA	ORASCOM EGYPT/d	5.29	5.1	5	5.84	6.1	↔	P.Buy	5
ESRS.CA	EZZ STEEL/d	11.10	10.5	10	11.5	12.5	↑	Hold	10.5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.576	0.56	0.54	0.587	0.604	↔	Hold	0.54
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.79	13.3	12.8	14.4	15	↔	Hold	13.3
IRON.CA	EGYPTAIN IRON & STEEL /d	2.32	2.22	2.14	2.8	3.03	↔	Hold	2.14
DSCW.CA	DICE SPORT AND CASUAL WEAR /d	2.65	2.5	2.3	2.7	2.95	↑	Hold	2.3
BTFH.CA	BELTONE FINANCIAL HOLDING /d	2.91	2.8	2.6	2.95	3.15	↔	Hold	2.6

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.